

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011



Srl. No.	Particulars	Current Quarter Ended 30.09.2011 (Unaudited)	Corresponding Quarter Ended 30.09.2010 (Unaudited)	Year to date Figures for the Current Year ended 30.09.2011 (Unaudited) (6 months)	Year to date Figures for the Previous Period Ended 30.09.2010 (Unaudited) (6 months)	Previous Accounting Year ended 31.03.2011 (Audited)
1.	Income :					
	a. Net Sales / Income from Operations	4,974.98	4,158.27	9,860.08	7,727.85	15,707.92
	b. Other Operating Income	10.87	12.28	40.25	41.46	58.24
	Total Income	4,985.85	4,170.55	9,900.33	7,769.31	15,766.16
2.	Expenditure :					
	a. (Increase) / Decrease in Stocks	836.82	291.43	915.08	390.66	(1,566.00)
	b. Consumption of Raw Materials	2,453.25	2,077.67	5,913.48	4,017.71	9,502.89
	c. Consumption of Other Materials	629.97	495.36	1,235.80	924.35	2,024.06
	d. Power and Fuel	517.80	405.01	980.88	849.84	1,634.70
	e. Employees Cost	352.26	289.92	662.44	550.01	1,166.32
	f. Depreciation	224.52	224.99	448.51	447.63	892.97
	g. Other Expenditure	244.49	233.77	445.25	429.84	941.80
	Total Expenditure	5,259.11	4,018.15	10,601.44	7,610.04	14,596.74
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	(273.26)	152.40	(701.11)	159.27	1,169.42
4.	Other Income	-	-	-	-	-
5.	Profit / (Loss) before Interest and Exceptional Items	(273.26)	152.40	(701.11)	159.27	1,169.42
6.	Interest and Finance Cost	333.29	400.02	670.73	792.48	1,370.50
7.	Profit / (Loss) after Interest but before Exceptional Items	(606.55)	(247.62)	(1,371.84)	(633.21)	(201.08)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax	(606.55)	(247.62)	(1,371.84)	(633.21)	(201.08)
10.	Tax Expense	-	-	-	-	-
11.	Net Profit / (Loss) from Ordinary Activities after tax	(606.55)	(247.62)	(1,371.84)	(633.21)	(201.08)
12.	Extraordinary Items	-	-	-	-	2,532.01
13.	Net Profit / (Loss) for the period	(606.55)	(247.62)	(1,371.84)	(633.21)	2,330.93
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.			(2,965.77)		(1,570.15)
16.	Earning Per Share (EPS) :					
	a. Basic and diluted EPS before Extraordinary items	(3.33)	(1.36)	(7.53)	(3.48)	(1.10)
	b. Basic and diluted EPS after Extraordinary items	(3.33)	(1.36)	(7.53)	(3.48)	12.80
17.	Public Shareholding :					
	- Number of Shares	9,786,402	10,010,562	9,786,402	10,010,562	9,786,692
	- Percentage of Share Holding (%)	53.74%	54.97%	53.74%	54.97%	53.75%
18.	Promoters and Promoter Group Shareholding :					
	a. Pledged/Encumbered :					
	- Number of Shares	5,501,847	5,501,847	5,501,847	5,501,847	5,501,847
	- Percentage of Share Holding (as a % of the total Shareholding of Promoters and Promoter Group)	65.32%	67.11%	65.32%	67.11%	65.32%
	- Percentage of Share Holding (as a % of the total Share Capital of the Company)	30.21%	30.21%	30.21%	30.21%	30.21%
	b. Non-encumbered :					
	- Number of Shares	2,921,110	2,696,950	2,921,110	2,696,950	2,920,820
	- Percentage of Share Holding (as a % of the total Shareholding of Promoters and Promoter Group)	34.68%	32.89%	34.68%	32.89%	34.68%
	- Percentage of Share Holding (as a % of the total Share Capital of the Company)	16.05%	14.82%	16.05%	14.82%	16.04%

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2011



[Rupees in Lacs]

Srl. No.	Particulars	Year to date Figures for the Current Year ended 30.09.2011 (Unaudited) (6 months)	Year to date Figures for the Previous Period Ended 30.09.2010 (Unaudited) (6 months)	Previous Accounting Year ended 31.03.2011 (Audited)
1.	Sources of Funds :			
	a. Share Capital	1,820.94	1,820.94	1,820.94
	b. Reserves and Surplus	937.25	984.69	961.03
	Loan Funds	15,099.07	14,195.08	16,155.13
	Total	17,857.26	17,000.71	18,937.10
2.	Application of Funds :			
	Fixed Assets (including Intangibles)	11,093.09	11,999.93	11,557.44
	Capital Work-in-progress	48.94	16.48	45.17
	Investments	4.38	6.56	5.31
	Current Assets , Loans and Advances :			
	Inventories	2,185.88	1,974.25	4,000.02
	Sundry Debtors	2,316.08	2,035.39	1,917.92
	Cash and Bank Balances	141.67	272.04	279.86
	Loans and Advances	432.55	440.45	460.11
		5,076.18	4,722.13	6,657.91
	Less : Current Liabilities and Provisions :			
	Current Liabilities	2,249.69	5,213.99	1,813.68
	Provisions	19.00	27.40	47.24
		2,268.69	5,241.39	1,860.92
	Net Current Assets	2,807.49	(519.26)	4,796.99
	Miscellaneous Expenditure to the extent not written off	0.34	1.69	1.01
	Profit and Loss Account	3,903.02	5,495.31	2,531.18
	Total	17,857.26	17,000.71	18,937.10

NOTES :

- Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
- Auditors' observations on the Accounts for the year ended March 31, 2011 have been replied and there is no impact on the above results.
- Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
- Status of investor grievances for the quarter ended September 30, 2011
i) Opening - Nil ii) Received - 1 iii) Resolved - 1 iv) Pending - Nil
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 04, 2011.

For Rainbow Denim Limited,

Place : Mumbai

Date : November 04, 2011

H.D. Ramsinghani
Chairman and Managing Director